



HELLENIC GAS TRANSMISSION SYSTEM OPERATOR (DESFA) S.A.
REGISTRATION NUMBER : 7483601000
ADDRESS: 357-359, Mesogeion Avenue, Chalandri

FINANCIAL DATA AND INFORMATION FOR THE PERIOD FROM 1ST JANUARY 2020 UNTIL 31ST DECEMBER 2020

(Published in terms of Codified Law 4548/18 article 149, for companies that prepare company and or group annual financial statements, in accordance with the IFRS)

The following data and information deriving from the financial statements aim to provide a general briefing for the financial position and the results of operations of "DESFA S.A.". Therefore, it is recommended, the reader before proceeding to any kind of investment decision or other transaction with the company to visit the Company's web site, where are posted the annual Financial Statements accompanied with the Independent Auditor's Report.

COMPANY INFORMATION
 Authority: Prefecture of Athens - Northern Sector
 Company web site: www.desfa.gr
 Date of approval of annual Financial Statements by BoD: 27 May 2021
 Certified Auditor: Christopoulos Vasilis
 Auditing firm: Deloitte Certified Public Accountants S.A.
 Type of Audit report: Unqualified opinion

BOARD OF DIRECTORS
 Michopoulos Ioannis Chairman of the BoD
 Urrestarazu Luis Romero Vice Chairman of the BoD
 Galli Maria Rita Member of the BoD
 Bala Rosemaria Member of the BoD
 Kosmadakis Konstantinos Member of the BoD
 Tsakiris Theodoros Member of the BoD
 Vennekens Erik Member of the BoD
 Manousos Stavros Member of the BoD
 Venier Ugo Member of the BoD
 La Torre Francesco Member of the BoD
 Tamourlios Panagiotis Member of the BoD

STATEMENT OF FINANCIAL POSITION Amounts in 000's EURO			CASH FLOW STATEMENT Amounts in 000's EURO		
COMPANY			COMPANY		
	31/12/2020	31/12/2019		01.01 - 31.12.2020	01.01 - 31.12.2019
ASSETS			Operating Activities		
Tangible Assets	1.162.456	1.193.167	Net profit/(loss) before taxation	110.039	130.209
Intangible Assets	14.164	13.431	Plus/(less) adjustments for:		
Other non current assets	971	968	Depreciation	57.576	59.960
Inventories	17.199	18.346	Provisions	2.268	(10.095)
Trade and other receivables	47.900	52.065	Amortization of grants for investments in fixed assets	(11.253)	(12.064)
Other current assets	163.876	136.910	Gains from disposal of assets	822	2
			Finance costs - net	7.312	7.448
TOTAL ASSETS	1.406.566	1.414.887		166.764	175.460
			Change in operating assets and liabilities:		
EQUITY AND LIABILITIES			(Increase) / Decrease in inventories	1.429	(158)
Share capital	564.069	639.051	(Increase) / Decrease in trade and other receivables	1.923	(6.814)
Other net equity	310.337	227.750	Increase / (Decrease) in trade and other payables	7.275	8.473
Total net Equity (a)	874.406	866.801	Increase / (Decrease) in other taxes payable		
Long-term borrowings	140.320	155.682	Cash (used in)/generated from operations	177.393	176.963
Provisions and Other Long term liabilities	281.102	294.703	Less:		
Short-term borrowings	15.362	18.896	Income taxes paid	(25.054)	(14.785)
Current income tax liabilities	2.414	3.599	Finance costs paid	(7.798)	(8.826)
Other short-term liabilities	92.960	75.206	Net cash inflows from operating activities (a)	144.539	153.350
Total Liabilities (b)	532.160	548.086	Cash flows from investing activities		
TOTAL LIABILITIES & EQUITY (a) + (b)	1.406.566	1.414.887	Payments for acquisition of investments in other companies	0	0
			Purchases of tangible assets	(25.714)	(27.210)
			Purchases of intangible assets	(1.698)	(463)
			Proceeds from grants for investments in fixed assets	4.788	2.789
			Interest received and investment income	334	1.181
			Net cash (outflows) from investing activity (b)	(22.290)	(23.702)
			Cash flows from financing activities		
			Receipts (payments) from increase (decrease of share capital)	(74.982)	0
			Repayments of borrowings	(18.896)	(22.443)
			Principal element of lease payments	(1.404)	(1.341)
			Dividends paid	0	(186.818)
			Net cash (outflows) from financing activities (c)	(95.282)	(210.602)
			Net increase in cash and cash equivalents(a)+(b)+(c)	26.966	(80.954)
			Cash and cash equivalents at beginning of the year	136.910	217.864
			Cash and cash equivalents at Year's end	163.876	136.910
			STATEMENT OF CHANGES IN EQUITY		
			Amounts in 000's EURO		
				COMPANY	
				31/12/2020	31/12/2019
			Equity Balance (as of 01.01.2020 and 01.01.2019 respectively)	866.801	949.837
			Total comprehensive income for the period after taxes	82.763	103.946
			Other adjustments	(176)	(165)
			Dividends distributed	0	(186.818)
			Changes share capital	(74.982)	0
			Equity closing balance (as of 31/12/2020 and 31/12/2019 respectively)	874.406	866.801

ADDITIONAL DATA AND INFORMATION

1) The accounting principles adopted for the preparation of the annual financial statements of 31 December 2020 are the same as those used for the preparation of the annual financial statements of fiscal year 2019 and updated with the new IFRS standards, amendments and interpretations that are mandatory for periods beginning on or after 01.01.2020.

2) There are no third parties interests or rights on Company's fixed assets.

3) The personnel employed in the Company at the end of the current year amounts to 472 persons. The personnel employed in the Company at the end of the previous year amounted to 263 persons.

4) The new shareholders of DESFA S.A. are: "SENFLUGA ENERGY INFRASTRUCTURE SOCIETE ANONYME" with a participation percentage of 66% as a joint venture of the following companies: a) SNAM S.P.A., b) ENAGAS INTERNACIONAL S.L.U., c) FLUXYS S.A., d) DAMCO SA and the "Ministry of Environment and Energy" with a participation percentage of 34%. The new shareholders' status was verified by the Extraordinary General Meeting of 20.12.2018. The financial statements of the company are included in the consolidated financial statements of the parent company SENFLUGA ENERGY INFRASTRUCTURE HOLDINGS S.A. with a participation percentage of 66% in the Share Capital of the company.

5) The Company has been tax audited until fiscal year 2013 (in accordance with Article 82 paragraph 5 of L.2238/1994) and until fiscal year 2019 (in accordance with article 65a of L.4174/2013) as it is mentioned in the note 25.6.(ii) in the financial statements.

6) There are pending commitments from contracts concluded with suppliers mainly for the construction and extension of the gas pipeline, which amount to € 69.927.

7) The Company has a 50% holding in the company "SOUTH STREAM GAS PIPELINE SOCIÉTÉ ANONYME" and it has a 7% holding in the company "HELLENIC EXCHANGE EQUITY SA".

8) Related party entities

Liabilities	396
Expenses	1.016
Revenue	140
Transactions and management & BOD compensation	130

THE CHAIRMAN OF THE BoD	THE MEMBER OF THE BoD	CHIEF EXECUTIVE OFFICER	CHIEF FINANCIAL OFFICER	ACCOUNTING DEPARTMENT MANAGER
IOANNIS D. MICHPOULOS	PANAGIOTIS D. TAMPOURLOS	MARIA RITA GALLI	MARC VERCROYSE	CHRISTIANA D. MOUGIOU
ID.No AA 061336	ID.No AI 628065	P.No YB 5932138	I.C.No 592-7225853-16	Member of the Greek Economic Chamber 0065135-A' Class Signatory Right